

FISCAL IMPACT STATEMENT ON BILL NO. **H4723, as Amended**

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TO:	The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Allan Kincaid		
DATE:	May 15, 2006	SBD:	2006232

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AUTHOR:	Representative Mitchell	PRIMARY CODE CITE:	1-3-630
SUBJECT:	Lieutenant Governor - Office on Affordable Housing Established		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

The proposed Bill amends the Code of Laws of South Carolina, 1976, by adding Section 1-3-630 so as to establish the Division on Affordable Housing within the Office of the Lieutenant Governor which shall be supported by an Advisory Commission on Affordable Housing. The Commission shall be comprised of individuals from a variety of disciplines who are trained and knowledgeable in affordable housing needs.

**EXPLANATION OF IMPACT:**

A review of this Bill by the Lieutenant Governor's Office indicates there will be a need for two additional positions, (1) Program Manager and (1) Administrative Assistant, to meet the requirements of this Bill. The estimated cost to the General Fund of the State for the two positions including employer contributions is approximately \$104,000 with other operating costs of \$12,000 for rent, phone, travel, equipment and supplies. There is also an additional cost of approximately \$2,000 for commission meetings. Total annual impact is estimated at \$118,000.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Don Addy  
Assistant Director, Office of State Budget